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Board of Directors
Board Meeting Agenda
Wednesday June 17th, 2020

Time	Agenda Item
6:00 PM	Call to Order
6:03 PM	Approval of Agenda
6:05 PM	Public Comment
6:20 PM	Consent Agenda Items: Any of the following items may be removed for discussion from the consent agenda at the request of any Board member or citizen: <ul style="list-style-type: none">• Approval of May 20th 2020 Minutes• District Manager Report• Correspondences
6:25 PM	Executive Session pursuant to C.R.S § 24-6-402(b) for the purpose of receiving legal advice from the District's attorneys regarding an administrative claim filed by Lori Patin
6:45 PM	Old Business <ul style="list-style-type: none">• Recreation Update• Operations Update<ul style="list-style-type: none">-Television System Cost Analysis Discussion-2020 Viewership Survey Discussion• District Manager Annual Review & Development Plan Discussion
7:30 PM	Finances <ul style="list-style-type: none">• 2019 Draft Audit

	<ul style="list-style-type: none"> • Financial Reports • Approval of June Payables
7:45 PM	Summary of Meeting Action Items
7:50 PM	Adjournment



Directors Present (by phone): Dave Clayton, Ian Billick, Cassia Cadenhead, Loren Ahonen and Derrick Nehrenberg

Staff Present (by phone): Hedda Peterson

Location: Meeting held telephonically with public call-in access via Zoom.

Public on phone:

Lizza Vachon

Sue Oates

Janna Hansen

Jeff Moffatt

Noah Wight

Carlie Kenton

Joellen Fonken

Maddie Rehn

Call to Order

Meeting called to order at 6:03 PM.

Intro:

Hedda confirmed that the Oath of Office forms for each Director had been recorded with Gunnison County Clerk and Recorder.

Board Elections for Officers-

Clayton explained that Board Officer and Board Committee assignments would have to be made.

Three officer positions are available: Chair/President, Treasurer, and Secretary. Clayton noted that the Chair and Treasurer must be Board Members and the Secretary position can be designated to District Manager.

Ian Billick nominated Dave Clayton for Board Chair. Seconded by Derrick Nehrenberg.

Billick nominated Cassia Cadenhead for Treasurer. Cassia Cadenhead nominated Ian Billick. Derrick seconded Cassia Cadenhead as Treasurer. Loren Ahonen seconded Ian Billick for Treasurer.

Hedda Peterson was assigned Secretary.

Clayton explained that one nomination was made for Board Chair. He asked for a Board vote. The Board voted all in favor to nominate Dave Clayton as Board Chair.

Clayton asked how many Board Members would like to see Cassia Cadenhead as Treasurer. Four Board Members voted in favor, including Ian Billick, Dave Clayton, Derrick Nehrenberg and Loren Ahonen.

Cassia Cadenhead voted for Ian Billick to be Treasurer. The vote passed 4-1 for Cassia Cadenhead to fulfil the role of District Treasurer.

Board Committee Assignments-

Clayton explained that there are four Board Committees, each made up of two Board Members to meet the Colorado Sunshine law, enabling the two Board Members to discuss items to bring as recommendations to the full Board. Committees cannot take action without Board approval.

The four committees include the Administrative Committee, Finance Committee, Recreation Committee and the Technical Committee. An overview of each committee's roles and responsibilities was provided.

Administrative Committee- Ian Billick and Loren Ahonen volunteered to be on the Administrative Committee.

Motion:

Motion to nominate Ian Billick and Loren Ahonen as the Board's Administrative Committee made by Dave Clayton, seconded by Cassia Cadenhead. Passes unanimously.

Finance Committee- in addition to Cassia Cadenhead (Treasurer) Dave Clayton was nominated by Ian Billick to serve on the Board's Finance Committee.

Motion:

Motion to nominate Dave Clayton and Cassia Cadenhead as the Board's Finance Committee made by Ian Billick. Seconded by Derrick Nehrenberg. Passes unanimously.

Billick noted that he would be happy to help Cadenhead with the transition as the Board's Treasurer.

Recreation Committee- Ian Billick nominated Derrick Nehrenberg. Cassia Cadenhead nominated Loren Ahonen to join the Recreation Committee.

Motion:

Motion to nominate Derrick Nehrenberg and Loren Ahonen to the Recreation Committee made by Dave Clayton, seconded by Ian Billick. Passes unanimously.

Technical Committee- Ian Billick nominated Dave Clayton and Cassia Cadenhead.

Motion:

Motion to nominate Dave Clayton and Cassia Cadenhead to the Technical Committee made by Ian Billick. Seconded by Loren Ahonen. Passes unanimously.

Ian Billick nominated Hedda Peterson as Secretary.

Motion:

Motion to ratify District Manager as Board Secretary made by Dave Clayton. All Board Members voted in favor.

Approval of Agenda

No changes made to the agenda.

Motion:

Motion to approve the agenda made by Derrick Nehrenberg. Seconded by Loren Ahonen. Passes unanimously.

Public Comment

Maddie Rehn thanked the District for involving her in their work and complemented the efforts being made. The Board and District Manager thanked Rehn for her involvement as a Board Member.

Consent Agenda

No changes made to the consent agenda.

Motion:

Motion to approve the consent agenda made by Derrick Nehrenberg. Seconded by Loren Ahonen. Passes unanimously.

New Business

2020 Recreation Grant Funding Recommendation-

Hedda provided an overview of the review process and additional explanation to the funding recommendations made.

For the process, applications were collected and distributed to north and south advisory committees with a thorough scoring sheet to aid in an objective review of applications. The Board's Recreation Committee, District Manager and North and South Advisory Committees met twice as part of the review process.

A total of 28 applications requesting over \$300,000 in funding were received. 22 were Community Collaboration grants, ranging from \$2,000 to \$10,000 and six were Developed Recreation applications, ranging from \$2,200 to \$50,000. The review committee was tasked with making difficult decisions. Many applicants are responding to far-reaching economic shortfalls and are working to develop creative solutions that enable them and their participants to benefit from continued recreation programming and amenities.

As outlined in both grant applications/guidelines, the review committee looked for strong alignment with Met Rec's Recreation Strategic Plan. Many requests aligned with the Plan's 'Access to Recreation' focus area. Several applicants sought funding for program scholarships and/or the ability to provide free/low cost equipment. When assessing the requests for scholarship funding, the review committee took into account the cost per scholarship and length of provided programming. Also considered was the applicant's effort and ability to reach underserved communities, also an element of the Strategic Plan.

Another component of the Recreation Strategic Plan considered was outdoor recreation needs that fall outside of the Sustainable Tourism and Outdoor Recreation Committee's (STOR) scope. A handful of strong applications were reviewed in which funding was requested for outdoor recreation stewardship needs. However, given Met Rec's desire to support those needs via its leveraged contribution to STOR, we prioritized supporting alternative outdoor recreation needs, such as winter grooming.

Billick asked if after the second grant program round, any policy questions emerged. Hedda explained that an application was received by the Tomichi Creek Trading Post, a for-profit entity located in Sargents. For two years, the Trading Post has groomed five kilometers of trails in Sargents that are free to the public. The Trading Post owners expressed their interest in the District's recreation support and noted that the television service is not of value to them. Hedda continued and explained that she spoke with Marcus about the District's ability to accommodate the Trading Post's need. Marcus suggested that the Trading Post partner with Gunnison Nordic, an established non-profit, to request funds from the District so that their services could fall under the umbrella of Gunnison Nordic's scope. At this time, Gunnison Nordic was unable to accommodate the Trading Post's request in addition to their own financial needs. However, they expressed a willingness to work together in the future.

Nehrenberg noted that another point of discussion among the review committee was Gunnison Trail's application. Nehrenberg noted that given the fact that trails were identified as a strong community need in the District's 2019 Recreation Needs Assessment, the District would make contributions to the Gunnison Stewardship Fund. This past year, \$10,000 was contributed to the Stewardship Fund, which was all they needed given their grant pool. That makes our summer trails contribution \$10,000. These funds were disbursed to different organizations, including Gunnison Trails for the same need they requested funds for directly from the District. Nehrenberg noted that in the future, we may need to encourage organizations like Gunnison Trails to request additional funding from the Stewardship Fund and that the District can contribute more funding to this Stewardship Fund. Nehrenberg concluded that this is more of a strategy concept than a policy detail.

Hedda noted that she plans to connect with the County's Stewardship Coordinator to discuss further alignment of District and Stewardship Funding programs. Joellen Fonken noted that she sits on the STOR Committee and that there has been discussion around the need to increase the Stewardship Fund funding to fund projects at a higher rate. Nehrenberg noted that he would like to see the District fund 10%-20% of a \$500,000 Stewardship Fund funding goal in the future. Billick stated that he thinks that one of the best things the District can do is support leveraged

funding to bring in funds from outside the community. He continued that the stronger the plan STOR has the more compelling it will be for the District to contribute larger numbers.

Clayton concluded that we have a funding recommendation from the Recreation and Advisory Committees that totals \$115,000 that was to be spent according to the Board's decision in the budgeting process.

Hedda noted that Gunnison Nordic did not use \$820 of their 2019 awarded funds due to changes at the Dos Rios grooming venue. The Rec Committee has suggested for those funds to be used towards the Gunnison Soccer award, bringing it from \$2,500 to \$3,320.

Motion:

Motion to approve the recreation funding recommendation as presented to the Board with the addition of \$820 amendment to Gunnison Soccer made by Derrick Nehrenberg. Seconded by Loren Ahonen. Passes unanimously.

Carlie Kenton asked if there is an opportunity for feedback on the grant applications and noted that she did not believe any cultural arts were funded. Hedda responded that there will be an opportunity for all grantees to discuss their application with Hedda.

On-Boarding Process-

Hedda explained that an On-Boarding packet was developed with resources for Board Members. Additional suggestions for items to include are: District Personnel Manual, District Manager job description, a simple organizational chart, the Telecommunications Policy, and the most recent Audit.

Clayton noted that this will be a valuable resource for future elections to inform interested Board candidates of District operation. Cadenhead requested that a map of the translator system be included.

Review of District Bylaws-

Clayton explained that the District's Bylaws have not been updated for some time and that there is no date on them, which needs to be included. Clayton provided examples of edits that need to be made. He would like to see the Bylaws go through a legal review and noted that updates have been made to Special District statutes that are referenced in the Bylaws. There is also a Conflict of Interest reference in the Bylaws and the District needs a subsequent policy that would be signed by all Board Members on an annual basis. It was suggested that Hedda review the bylaws with the Admin Committee and then review with legal counsel. An updated draft version would then be brought to the Board for review.

Old Business

Review of updated Operations Strategic Plan-

Hedda explained that a Work Session was held in April, much of which was devoted to reviewing the Operations Strategic Plan. The suggested edits collected at that time have been

incorporated into the Plan's third draft (edits in red), which was included in the Board Packet. The biggest edit to the plan was the addition of a fifth focus area; Service Expansion Criteria. Hedda asked for additional comments or suggestions and that she hopes to have it finalized by the end of the month.

Billick asked if the District is able to add translator sites given the Service Plan's language and asked if there needs to be more continuity between the Operations Strategic Plan and the Service Plan for that reason.

Clayton confirmed that there is no inconsistency between the District's Operations Strategic Plan and Service Plan and that the Service Plan actually has sites listed that have been decommissioned several years ago. Hedda noted that she will double check that the language in the Operations Strategic Plan is consistent with the Service Plan and that the language around site optimization versus new translator sites is clear. Clayton added that future Boards also have the ability to increase the number of translators at a site, which would be consistent with both the Service Plan and Strategic Plan.

Billick asked if we feel confident that the Plan includes language reflective of the ballot language. Clayton and Hedda noted that it does (maintain, enhance and expand all referenced). Ahonen asked if the Plan should include the District's ability to lease tower space for telecommunication purposes. Clayton noted that Telecommunication related details should be left out of the plan and are included in the District's Telecommunications Policy.

Motion:

Motion to approve Draft 3 of the Operations Strategic Plan made by Ian Billick.
Seconded by Cassia Cadenhead. Passes unanimously.

Operations Update-

Hedda explained that Bill Frost is now making weekly visits (1-2 days a week) to take full advantage of our seasonal window for site access. Much was accomplished during Frost's April visits, the details of which are in the District Manager report. She noted that we're sticking to the plan to re-build the system from its hub, outwards while also responding to site-specific issues as necessary.

Hedda provided a snapshot of capital outlay funds spent year to date, noting that approximately \$21,922 has been spent. We have budgeted \$110,000 for capital outlay.

Hedda noted that Mark Schumacher reached out requesting that improvements are made to the Almont Three Rivers system. Hedda explained that she suggested Mark connect via telephone with herself and the Technical Committee and that she has not yet heard back from him on a time that works. Clayton added that the agreement we currently have only includes the Almont system on the east side of the river, not the west side. This will have to be discussed.

Cadenhead asked what the status was on the potential to provide Wood Product Signs better internet via our Parlin tower. Hedda explained that she recently had a phone call with Xstream

Internet and BLM to discuss the issue and BLM circled back with a reduced annual lease cost for a wireless provider. Xstream Internet has the documents they need to develop a draft lease.

Operations Cost Analysis Discussion-

Clayton explained that a Board Member requested that the District examine the long-term costs associated with improving the translator system to identify how recreation funding can be increased to support the District's dual mission equally.

Clayton noted that in 2017, the Board presented where they were and what funding was needed to maintain the District based off a replacement plan provided by staff. At that time, it looked like \$700,000 in capital assets owned by the District would need to be replaced over time. That number is still relatively accurate and the District has been replacing translators over the past few years. We're also starting to do so at W Mountain. Clayton noted that it's about \$10,000 per translator (depending on UHF/VHF equipment needs). The District has around 50 translators and transcoders between its 12 sites and studio transmitter link, equating to approximately \$500,000 in equipment. We also have 12 sites with towers ranging from a single tower to multiple towers. Tower replacement could cost \$10,000 to \$30,000 per site. This could require approximately \$200,000 for the entire system. This year, we're spending \$110,000 in capital replacement and Clayton believes this level of spending will be required for 3-6 years out.

What we had proposed at the State of the District meeting in 2017, was to spend approximately \$120,000 in capital replacement each year for six years. Going forward, we would be accruing a \$70,000 a year replacement fund (a Capital Replacement Fund) to meet the need of the equipment's ten-year lifespan. Over the next 3 to 5 years, we'll be completing the capital replacement and can work down the amount of funds going towards capital replacement needs. Clayton added that we also have about \$340,000 in our reserve funds and \$140,000 in a capital reserve fund which is Board restricted and \$240,000 in the CTF restricted fund which can be used for television equipment replacement. Clayton continued that the amount of funds we're spending on labor will also scale down in future years as the system is re-built. As we get through these upgrades and are able to implement remote monitoring across more of the system, additional funds will be saved from on-site broadcast engineer work. In the future, Clayton anticipates spending \$25,000 a year on contract broadcast engineer work rather than \$60,000 currently. Clayton highlighted additional budget line items that he expects to be reduced as the system upgrades are made. This could equate to \$100,000-\$200,000 or more that could be utilized for recreation support.

Clayton added that right now, 91% of our viewers reside within the Gunnison to Sunlight Ridge corridor and less than 5% of our viewers watch some of the remote translators (i.e. Monarch, Waunita, Powderhorn, Gateview and Sapinero). There is a need for the District to continue to examine this to understand the cost benefit analysis associated with maintaining some of these sites. To take sites out of service would require a very transparent public process with public input. Ultimately it would require the Board to make a difficult decision. This has been done in the past by previous Boards.

Cadenhead asked how we know who is watching and where they're located. Clayton explained that we have no way of knowing how many viewers use our signal aside from conducting

surveys. We have data from a 2005 survey done by a previous board. Another survey was done in 2016, which indicated that 389 households utilized the service.

The Board discussed the cost of the 2016 Viewership Survey and the potential to gather an additional data point by conducting a 2020 survey. A survey is estimated to cost \$4,000. In 2005, the survey reported ~460 households utilize the District television service. Dave explained that approximately 1/3 of the operating funds spent on television provide service to ~ 20 viewers/households. The Board discussed the importance to collect current viewership data to help inform television service priorities moving forward. Billick noted the importance of framing the discussion in a constructive manner, for example, establishing policies around efficiencies such as cost/per household served. Such common sense expectations may help frame the discussion (i.e. what appropriate expenditures are).

Motion:

Motion to move forward with implementing a 2020 Viewership Survey made by Derrick Nehrenberg. Seconded by Cassia Cadenhead. Passes unanimously.

Finances

Financial Reports-

Hedda noted that the following updates are to be include in the May Payables:

- Two GCEA bills (Powderhorn \$62.35 and Gateview \$77.89)
- Remove Snowsports Foundation reimbursement request (not yet submitted)
- Add Gunnison Nordic's grant reimbursement for \$760
- Purchase of GatesAir Translators, \$19,170.50 (50% down payment)

Hedda explained that the Financial Workflow document included in the Board packet is intended to be a working document that it can be updated and made more informative as needed.

It was requested that Hedda provide the Board with a 1-page overview of the Financial Reports. This went out to the Board and she asked if there were questions about the info sheet.

In regards to the Financial Reports, Clayton noted that during his review of the reports he saw that, under Facility, Expenses (Budget Variance Report), all of the funds being sent to Zion Bank are shown going to interest, but the majority should be classed as principal, which needs to be sorted out with Stotler and Young. Clayton noted that the last page of the Reports is the Fund Balance that he developed for the Auditor to ensure that the Fund Balances were reflected properly. This highlighted the fact that the CTF funds had not been adjusted properly which would affect our capital project budget. Clayton continued that at the end of 2019, we had \$69,000 in unrestricted reserves. He noted that's a little low, but with unassigned and temporarily restricted capital project line, we have enough funding. He also noted we did not get billed last year for the legal expenses pertaining to the legal work going on. Clayton reminded the Board that we have a policy with a \$50,000 deductible, which gets paid on a 50% basis.

Approval of May Payables-

Motion:

Motion to approve May Payables and April Financial Reports made by Ian Billick. Seconded by Cassia Cadenhead. Passes unanimously.

Summary of Meeting Action Items

- District Manager to follow-up with all 2020 Recreation grantees.
- Update On-Boarding packet to include additional items (as listed above in minutes).
- Provide Board Members with SDA log-in information.
- Review District Bylaws with the Administrative Committee in advance of review by legal counsel. Updated draft Bylaws to be brought back to Board at a later meeting.
- District Manager to make final edits to the Operations Strategic Plan and publicize on District website.
- District Manger to provide Board with the 2016 Viewership Survey.
- District Manager and Technical Committee to convene and discuss first steps towards a television cost analysis and 2020 Viewership Survey.

Executive Session-

Clayton explained that the intention of the Executive Session is to discuss the packet provided by Dave to the Board which included all Board Member reviews as well as Hedda's self-evaluation. Those reviews will be discussed with the intention of reaching a consensus of the Board for the Administrative Committee to complete the evaluation process.

Clayton noted that he asked Maddie Rehn if she would continue to be part of the process as an advisor to the Board as she was on the Board for the last year and was part of the evaluation process to this point. The intention of the Executive Session is to get guidance on a compensation package for the Administrative Committee to further discuss with Hedda, along with her goals and objectives for the coming year. Then, it would be revisited with the full Board. Billick noted that Hedda should be given the option to have it done in a public session. Hedda noted that she's okay with it being done in an executive session.

Clayton stated that the Board of Directors of the Gunnison County Metropolitan Recreation District would like to go into an Executive Session for the topic of discussion being personnel matters, specially the performance review for District Manager, Hedda Peterson. Section 24-6-402(4)(f) C.R.S. authorizes an executive session for personnel matters.

Clayton asked that someone motion to go into this executive session that would include Maddie Rehn.

Motion:

Motion to enter executive session made by Loren Ahonen. Seconded by Cassia Cadenhead. Passes unanimously.

Regular meeting adjourned at 7:42 PM



Gunnison County Metropolitan Recreation District
District Manager Report
June, 2020

1. General Administration

2019 Audit

Draft 2019 Audit provided to Board in Board Packet. It has been reviewed by the District Manager and Finance Committee. After a full Board review, it must be filed with the State Auditor by July 30, 2020.

2. Recreation Update

2020 Grant Programs

- Funding Agreements have been provided to all 2020 grantees.
- All 2020 applicants were emailed with an invitation to discuss the District's funding decisions. Follow-up conversations have occurred with a number of applicants.
- Some press has already come from the funding awards:
 - Crested Butte News article: *Protecting TV while Enhancing Recreation*
 - Gunnison County News Release: *Shady Island Receives \$45,000 from Met Rec*

Recreation Planning

In alignment with the District's Recreation Strategic Plan, the following items are underway:

- Development of process (i.e. template) that facilitates the planning for priority, large-scale, developed recreation amenities.
- Engage community stakeholders to discuss potential of a collaborative recreation **scholarship program**- I have had preliminary conversations with GCSAPP staff about this idea. Per their recommendation, we plan to bring the idea/conversation to the OVPP Youth Sub-group, as they feel it includes relative community stakeholders.
 - I will also be connecting with GOCO staff to discuss the changes to their new Strategic Plan and its alignment with the District's efforts.
- Convene community **soccer stakeholders** to engage in Developed Recreation planning to better understand field space needs and opportunities (i.e. School District, North Village/Mt. CB, WESA, Gunnison Rec Center, Gunnison HS Soccer).
- Engage in STOR's **CB to CB South Trail** sub-committee to identify opportunities for the District to support the project planning process.

3. Operations Update

Television Cost Analysis

The Technical Committee and I connected last week to discuss an approach for developing a **5-6 year budget projection for the translator system**, inclusive of new and existing costs. I will work to complete the following next steps as part of this project:

- Develop a master spreadsheet that includes: new equipment purchases needed for each translator site (with input from Frost), estimated tower replacement costs, utility costs, lease costs, estimated operations and maintenance costs.
- Information gathered for the master spreadsheet will be translated into a multi-year budget sheet, enabling the Technical Committee to recommend operation budget allocations reflective of annual capital outlay needs. The capital outlay purchases for translator sites will align with the District's systematic approach to making improvements from the hub, out to remote sites.
- This process will provide the Board with a deeper understanding of near and long-term spending obligations required to enhance the translator system. Simultaneously, it will help identify how and when recreation funding can be increased.

2020 Viewership Survey

During last week's Technical Committee meeting, we also discussed the next steps necessary for implementing a 2020 Viewership Survey. I will provide the Technical Committee with a 2-page overview of survey goals, a project timeline and budget. The goal is for the survey to be implemented this July with responses collected by mid-September.

Bill Frost Recent Visits

05/15-05/16 Visit

- Powderhorn tower installed and channel 12 antennas replaced.
- Maintenance performed on Powderhorn equipment:
 - Receive signals to translators were extremely low. This due to attenuators. Signals were attenuated to an almost unusable level. Frost removed the attenuators and we now have strong input signals.
 - Translators found without mask filters, resulting in mixing products. Frost testing back-up filters from studio to install at Powderhorn.
- Gateview site visit:
 - Replaced connectors. Repaired lightning arrestor damage caused by improperly assembled connector.

05/20 – 05/22 Visit

- Mask filters for VHF channels installed at Powderhorn. A receive filter for channel 12 translator input was found and placed in service.
- While mask filters undoubtedly improved the spectral purity of the transmitted signals and brought them into FCC compliance, the 7 and 9 wipeout persisted. Problem traced to

overload of receiver inputs on the translators, even though the inputs were in the UHF range (explaining addition of attenuators on the input of the translators). Attenuation was adjusted to point where the receive input could work. All three Powderhorn signals have been restored. Attenuators are a stopgap measure- filters for the inputs of the translators are indicated to resolve the issue.

- W Mountain visit to investigate subnet issue between W Mountain and Monarch. CCT contacted and tests done from W to Monarch. Results suggested issue was at Monarch end.
- While onsite at W, wiring was re-routed so that all network connections came to a single point in the Cisco switch (instead of two routers) and the ports on the Cisco switch were labeled in the web interface for easy identification. Tests were also done at both 5 GHz and 23 GHz to the best course of action for replacing ethernet bridge to W. Test results suggested that either 5 or 23 GHz would work from that location.
- Monarch site visit: CCT contacted and connectivity restored by disconnecting web-controlled plugstrip that was on port 8 of their router. Issue with the 8s on channel 34 was traced to a failure of the RMPBS signal from Badger. The multiplexer had fallen over to the feed from the Sencore DMG-1200 which originates at the studio. The video from the DMG-1200 was pixelating. The picture cleared up by disabling some of the other video streams that are unused at this time. This reduced bandwidth requirements by half.

**GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
GUNNISON, COLORADO**

**FINANCIAL STATEMENTS
with
INDEPENDENT AUDITORS' REPORT**

**For the Year Ended
DECEMBER 31, 2019**

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FINANCIAL SECTION

DRAFT

Gunnison County Metropolitan Recreation District
Management's Discussion and Analysis
December 31, 2019

The discussion and analysis is designed to provide an analysis of the District's financial condition and operating results and to also inform the reader on District financial issues and activities.

The Management Discussion and Analysis (MD&A) should be read in conjunction with the District's basic financial statement (beginning on page 3).

2019 Financial Highlights

At December 31, 2019 the net position was \$955,214 representing an increase of \$184,681 (19.30%) when compared to 2018.

Total revenues were \$672,591 in 2019 representing an increase of \$265,639 (39.5%) when compared to 2018.

Total expenses were \$524,331 in 2019 representing an increase of \$74,066 in 2018 (14.2%) when compared to 2018.

Net capital assets were \$391,540 in 2019 compared to \$391,226 in 2018 for a net increase of \$314 (0.08%).

The District's long-term debt was \$63,649 at December 31, 2019, as compared to \$99,379 at December 31, 2018.

Using this Annual Report

The financial statements included in this annual report are those of a quasi-municipal corporation and a political subdivision of the State of Colorado. The District's basic financial statements include:

Statement of Net Position- reports the District's assets and liabilities using the full accrual basis of accounting similar to the accounting system used by most private sector companies (see page 3).

Statement of Activities- reports the District's revenues and expenditures using the full accrual basis of accounting (see page 4).

Balance Sheet- reports the District's assets and liabilities using the modified accrual basis of accounting which measures cash and all other financial assets that can readily be converted to cash (see page 5).

Statement of Revenues, Expenditures, and Changes in Fund Balances- reports the District's general fund revenues and expenditures using the modified accrual basis of accounting (see page 7).

Gunnison County Metropolitan Recreation District
Management's Discussion and Analysis
December 31, 2019

Reconciliations are provided on the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances that highlight the differences between these statements presented on the modified accrual basis and the Statement of Net Position and the Statement of Activities that are presented on the full accrual basis of accounting.

The following financial information is summarized from the District's Statement of Net Position.

CONDENSED STATEMENT OF NET POSITION		
ASSETS	<u>12/31/2019</u>	<u>12/31/2018</u>
Current and Other Assets	\$ 1,331,425	\$1,066,777
Capital Assets	<u>391,540</u>	<u>391,226</u>
Total Assets	<u>1,722,965</u>	<u>1,458,003</u>
LIABILITIES		
Current Liabilities	64,520	157,709
Noncurrent Liabilities	63,649	
Deferred Inflows	<u>639,582</u>	<u>529,761</u>
Total Liabilities	<u>767,751</u>	<u>687,470</u>
NET POSITION		
Net Investment in Capital Assets	329,019	297,160
Restricted Net Position	290,518	10,000
Unrestricted Net Position	<u>335,677</u>	<u>463,373</u>
TOTAL NET POSITION	<u>\$ 955,214</u>	<u>\$ 770,533</u>

Gunnison County Metropolitan Recreation District
Management's Discussion and Analysis
December 31, 2019

The following financial information related to the District's revenues and expenses reported on the modified accrual basis of accounting is summarized from the Statement of Revenue, Expenditures, and Changes in Fund Balances.

Condensed Statement of Activities		
	<u>12/31/2019</u>	<u>12/31/2018</u>
Program Revenues		
Charges for Services	\$ 2,000	\$ 2,000
Operating Grants/Contributions	<u>93,734</u>	<u>80,512</u>
Total Program Revenues	<u>95,734</u>	<u>82,512</u>
 General Revenues		
Property Taxes	528,516	301,300
Specific Ownership Taxes	<u>39,377</u>	<u>21,016</u>
Interest Income	2,865	1,888
Other Revenues	<u>6,099</u>	<u>236</u>
Total General Revenues	<u>576,857</u>	<u>324,440</u>
 Total Revenues	<u>672,591</u>	<u>406,952</u>
 Program Expenses		
General Government	271,983	313,364
Public Works	133,658	79,426
Culture & Recreation	79,648	77,342
Interest on Debt	<u>2,621</u>	<u>5,404</u>
Total Expenses	<u>487,910</u>	<u>475,536</u>
 Change In Net Position	184,681	(68,584)
Net Position, Beginning	<u>770,533</u>	<u>839,117</u>
Net Position, Ending	<u><u>\$ 955,214</u></u>	<u><u>\$ 770,533</u></u>

*Conservation Trust Fund (CTF) Revenue collections from Gunnison County is shared on an annual basis with other local governments located within Gunnison County as follows: City of Gunnison, Gunnison County, Town of Crested Butte, Town of Mt. Crested Butte, Town of Pitkin. In 2019, \$46,701.58 of the \$93,403.16 in Gunnison County collections was disbursed to other local governments to be used for CTF allowable expenditures. Saguache County has opted out of the revenue sharing disbursements.

Gunnison County Metropolitan Recreation District
Management's Discussion and Analysis
December 31, 2019

The following information is presented regarding capital assets of the District.

	Governmental Activities			Balance
	Balance			
	<u>1/1/2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/2019</u>
Capital assets not being depreciated				
Land	\$ 68,000	\$ -	\$ -	\$ 68,000
Capital assets being depreciated				
Machinery and equipment	1,024,582	7,698	-	1,032,280
Buildings	239,508	-	-	239,508
Transportation equipment	108,850	52,991	34,050	127,791
Total capital assets being depreciated	1,372,940	60,689	34,050	1,399,579
Less accumulated depreciation for:				
Machinery and equipment	(914,545)	(51,737)	-	(966,282)
Buildings	(26,319)	(5,988)	-	(32,307)
Transportation equipment	(108,850)	(2,650)	(34,050)	(77,450)
Total accumulated depreciation	(1,049,714)	(60,375)	(34,050)	(1,076,039)
Total capital assets being depreciated, net	323,226	314	-	323,540
Governmental capital assets, net	\$ 391,226	\$ 314	\$ -	\$ 391,540

The following information is presented regarding the long term debt of the District.

	Balance			Balance
	<u>1/1/2019</u>	<u>Advances</u>	<u>Repayments</u>	<u>12/31/2019</u>
<u>Governmental-type Activities</u>				
Lease purchase agreement	\$ 92,951	\$ -	\$ 31,168	\$ 61,783
Accrued leave time	6,428	-	4,562	1,866
Total Governmental-type Activities	\$ 99,379	\$ -	\$ 35,730	\$ 63,649

Economic and Other Factors

Future growth and development within the District will be affected by current assessed valuations of real and personal properties, restrictions imposed by the Taxpayer Bill of Rights (TABOR), as well as the District's ability to meet the need for capital replacement of machinery and equipment associated with the operation of the television translator system and the community needs related to recreation, beyond television.

Gunnison County Metropolitan Recreation District
Management's Discussion and Analysis
December 31, 2019

The District's financial statements are designed to present users (customers, constituents, creditors) with a general overview of the finances of the District and to demonstrate fiscal accountability. If you have any questions about the report or desire additional information, please contact the District at:

Gunnison County Metropolitan Recreation District
P.O. Box 1369
Gunnison CO, 81230
Phone: 970-641-8725
Email: hedda@gcmetrec.com

DRAFT

Mayberry & Company, LLC

Certified Public Accountants

Member of the American Institute of Certified Public Accountants
Governmental Audit Quality Center
and Private Company Practice Section

Board of Directors
Gunnison County Metropolitan Recreation District
Gunnison, Colorado

Independent Auditors' Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and major fund of the Gunnison County Metropolitan Recreation District, the "District", as of and for the year ended December 31, 2019, and the related notes to the financial statements which collectively comprise the basic financial statements of the District, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the Gunnison County Metropolitan Recreation District, as of December 31, 2019, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Gunnison County Metropolitan Recreation District's 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 9, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information – Management Discussion and Analysis

Accounting principles generally accepted in the United States of America require that the management, discussion and analysis on pages M1-M5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The budgetary comparison schedule listed as other supplementary information page 18 are presented for purposes of additional analysis and are not a required part of the financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Mayberry + Company, LLC

Englewood, Colorado

June 2, 2020

BASIC FINANCIAL STATEMENTS

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GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT

STATEMENT OF NET POSITION

DECEMBER 31, 2019

	<u>TOTAL</u>
ASSETS AND DEFERRED OUTFLOWS	
ASSETS	
Current Assets	
Cash and Investments	
Cash	\$ 410,581
Investments	277,793
Receivables	
Property Tax Receivable	639,582
Cash with Fiscal Agent	3,469
Total Current Assets	<u>1,331,425</u>
Noncurrent Assets	
Capital Assets not being Depreciated	68,000
Capital Assets being Depreciated	1,399,579
Accumulated Depreciation	<u>(1,076,039)</u>
Total Noncurrent Assets	<u>391,540</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 1,722,965</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION	
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 61,750
Accrued Liabilities	2,032
Accrued Interest Payable	738
Total Current Liabilities	<u>64,520</u>
Noncurrent Liabilities	
Due within one year	27,190
Due in more than one year	<u>36,459</u>
Total Noncurrent Liabilities	<u>63,649</u>
TOTAL LIABILITIES	<u>128,169</u>
DEFERRED INFLOWS OF FINANCIAL RESOURCES	
Other Deferred Inflows	<u>639,582</u>
NET POSITION	
Net Investment in Capital Assets	329,019
Restricted Net Position	290,518
Unrestricted Net Position	<u>335,677</u>
TOTAL NET POSITION	<u>955,214</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 1,722,965</u>

The accompanying notes are an integral part of these financial statements.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2019

	PROGRAM REVENUES			TOTAL
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
FUNCTIONS/PROGRAMS				
Government Activities				
Current:				
General Government	\$ 271,983	\$ 2,000	\$ -	\$ (269,983)
Public Works	133,658	-	-	(133,658)
Culture and Recreation	79,648	-	93,734	14,086
Interest on Debt	2,621	-	-	(2,621)
TOTAL GOVERNMENT ACTIVITIES	<u>487,910</u>	<u>2,000</u>	<u>93,734</u>	<u>(392,176)</u>
GENERAL REVENUES				
Property Taxes				528,516
Specific Ownership Taxes				39,377
Interest Income				2,865
Other Revenues				<u>6,099</u>
TOTAL GENERAL REVENUES AND TRANSFERS				<u>576,857</u>
CHANGE IN NET POSITION				184,681
NET POSITION - Beginning				<u>770,533</u>
NET POSITION - Ending				<u>\$ 955,214</u>

The accompanying notes are an integral part of the financial statements

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT**BALANCE SHEET****GOVERNMENTAL FUNDS****DECEMBER 31, 2019****With Comparative Totals for December 31, 2018**

	Total	
	2019	2018
ASSETS AND DEFERRED OUTFLOWS		
ASSETS		
Current Assets		
Cash and Investments		
Cash	\$ 410,581	\$ 418,609
Investments	277,793	105,379
Receivables		
Property Tax Receivable	639,582	529,761
Cash with Fiscal Agent	3,469	1,690
Prepaid Expenses	-	11,338
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>\$ 1,331,425</u>	<u>\$ 1,066,777</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION		
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 61,750	\$ 53,879
Accrued Liabilities	2,032	3,336
TOTAL LIABILITIES	<u>63,782</u>	<u>57,215</u>
DEFERRED INFLOWS OF FINANCIAL RESOURCES		
Other Deferred Inflows	<u>639,582</u>	<u>529,761</u>
FUND BALANCE		
Nonspendable Fund Balance	-	11,338
Restricted Fund Balance		
Restricted for TABOR Emergency	18,000	10,000
Restricted for Conservation Trust Programs	272,518	234,034
Committed Fund Balance		
Committed for Recreation Program Funding	61,605	-
Unassigned Fund Balance	<u>275,938</u>	<u>224,429</u>
TOTAL FUND BALANCE	<u>628,061</u>	<u>479,801</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCE	<u>\$ 1,331,425</u>	<u>\$ 1,066,777</u>

The accompanying notes are an integral part of these financial statements.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT

RECONCILIATION OF GOVERNMENTAL FUND BALANCE

TO GOVERNMENTAL ACTIVITIES NET POSITION

DECEMBER 31, 2019

Fund Balance - Governmental Funds \$ 628,061

Capital assets used in governmental activities are not
financial resources and are therefore not reported in the funds

Capital assets, not being depreciated	68,000	
Capital assets, being depreciated	1,399,579	
Accumulated depreciation	<u>(1,076,039)</u>	391,540

Long-term liabilities are not due and payable in the current year and,
therefore, are not reported in the funds.

Capital leases payable	(61,783)	
Accrued interest payable	(738)	
Accrued compensated absences	<u>(1,866)</u>	<u>(64,387)</u>

Total Net Position - Governmental Activities **\$ 955,214**

The accompanying notes are an integral part of these financial statements.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

With Comparative Totals for the Year Ended December 31, 2018

	TOTAL	
	2019	2018
REVENUES		
Taxes	\$ 567,893	\$ 322,315
Intergovernmental Revenues	93,734	80,512
Charges for Services	2,000	2,000
Investment Earnings	2,865	1,888
Other Revenues	6,099	237
TOTAL REVENUES	<u>672,591</u>	<u>406,952</u>
EXPENDITURES		
Current:		
General Government (Administrative)	205,502	235,250
Public Works (Translator Operations)	117,784	79,426
Parks, Recreation and Other (Conservation Trust and Recreation Funding)	79,628	77,342
Capital Outlay	87,251	19,081
Debt Service	34,166	39,166
TOTAL EXPENDITURES	<u>524,331</u>	<u>450,265</u>
REVENUES IN EXCESS (DEFICIENCY) OF EXPENDITURES	148,260	(43,313)
FUND BALANCE, BEGINNING	<u>479,801</u>	<u>523,114</u>
FUND BALANCE, ENDING	<u>\$ 628,061</u>	<u>\$ 479,801</u>

The accompanying notes are an integral part of these financial statements.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT

**RECONCILIATION OF GOVERNMENTAL FUNDS CHANGE IN FUND BALANCE
TO GOVERNMENTAL ACTIVITIES CHANGE IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2019**

Change in Fund Balance - Governmental Funds \$ 148,260

Capital assets used in governmental activities are expensed when purchased in the funds and depreciated at the activity level

Capitalized Asset Purchases	60,689	
Depreciation Expense	<u>(60,375)</u>	314

Repayments of long-term liabilities are expensed in the fund and reduce outstanding liabilities at the activity level. In addition, proceeds from long-term debt issuances are reported as revenues in the funds and increase liabilities at the activity level

Principal payments on capital leases	31,168	
Change in accrued interest payable	377	
Change in accrued compensated absences	<u>4,562</u>	<u>36,107</u>

Change in Net Position - Governmental Activities \$ 184,681

The accompanying notes are an integral part of these financial statements.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

History and Function of Organization

The Gunnison County Metropolitan Recreation District (the District), Gunnison Colorado, was formed in 1978. The purpose of the District was to provide television and FM translator services. The modification of the Service Plan in 2000 expanded the mission of the District to provide funding for park, recreation, and cultural services and facilities. The significant accounting policies utilized are detailed below.

Financial Reporting Entity

The District applies the criteria set forth in GASB Codification Section 2100: *Defining the Financial Reporting Entity*, to determine which governmental organizations should be included in the reporting entity. The inclusion or exclusion of component units is based on the elected officials' accountability to their constituents, and the financial reporting entity follows the same accountability. Further, the financial statements of the reporting entity should enable the reader to distinguish between the primary government (including its blended component units, which are, in substance, part of the primary government) and discretely presented component units.

The criteria used for determining whether an entity should be included, either blended or discretely presented, includes but is not limited to: fiscal dependency, imposition of will, legal standing, and the primary recipient of services. Based on these criteria, the District has no includable component units. The District is also not included in the financial statements of any other entity.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental Activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include:

- 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and
- 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, and proprietary funds. Major individual funds are reported as separate columns in the fund financial statements.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and pension trust fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, state shared revenues, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

In the fund financial statements, the District reports the following major governmental funds:

General Fund

The General Fund uses the modified accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Certain service fees and non-tax revenues are recognized when received or billed. Grants from other governments are recognized when qualifying expenditures are incurred. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal sources of revenues are property and sales taxes. Principal expenditures are for television, FM translator, park, recreation, and cultural services and facilities.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are defined as all bank and investment account balances with liquidity of three months or less. Investments are recorded at fair value.

Property Taxes

Property taxes are levied on December 15 and attach as an enforceable lien on property on January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer's office collects property taxes and remits to the District on a monthly basis. Since property tax revenues are collected in arrears during the succeeding year, a receivable and corresponding unavailable revenue (deferred inflow) are recorded at December 31. As the tax is collected in the succeeding year, the unavailable revenue is recognized as revenue and the receivable is reduced.

Accumulated Unpaid Leave (Compensated Absences)

Leave time may be accrued to a limit of one and one half (1 ½) times the amount of actual time earned in the previous twelve (12) month period. Upon termination, eligible employees will be paid for any accrued but unused personal leave time.

Receivables

Receivables consist of all revenues earned at year-end and not yet received. At the end of the current year, these receivables consisted of uncollected billings to the District participating governments.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. The District also capitalizes all acquisitions of land and buildings without a minimum. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property and equipment of the District is depreciated using the straight line method over the following estimated useful lives.

Building	40 years
Machinery and equipment	5-15 years
Transportation equipment	3 years

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows and Inflows of Resources

Deferred outflows/inflows of resources - In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The District does not have any deferred outflows at December 31, 2019.

In addition to liabilities, the statement of financial position and governmental balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government reports one item that arises both under the full accrual and modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, deferred inflows related to property taxes is reported in both the governmental activities statement of net position and in the governmental funds balance sheet. Since property tax revenues are collected in arrears during the succeeding year, a receivable and corresponding deferred inflow is recorded at December 31. As the tax is collected in the succeeding year, the deferred inflow is recognized as revenue and the receivable is reduced.

Net Position/Fund Equity

In the government-wide financial statements net position is either shown as net investment in capital assets, with these assets essentially being nonexpendable; restricted when constraints placed on the net position are externally imposed; or unrestricted.

For the governmental fund presentation, fund balances that are classified as "nonspendable" include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

Amounts are reported as "restricted" when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Trustees, reported and at their highest level of action are reported as "committed" fund balance. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as "assigned" fund balance. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

All remaining governmental balances or deficits in the other governmental funds are presented as unassigned.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position/Fund Equity Flow Assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Budgets and Budgetary Accounting

Budgets are prepared on the same basis of accounting as that used for accounting purposes. In the budget versus actual statements, the actual results of operations are presented on the budgetary basis of accounting for proper comparison to the budget.

Budgets are adopted based on the requirements of state statutes. The following timetable is used:

- 1) Submission of the preliminary planning budget and cost estimates shall be presented to the Board of Directors by July 31 of each year.
- 2) The recommended budget is provided to the Board of Directors for comment by August 31.
- 3) Final adoption of the budget and appropriations by September 30 of each year.

The District does not utilize encumbrance accounting and all appropriations lapse at year end.

NOTE 2: CASH AND INVESTMENTS

For the financial statement presentation, cash and investment balances are comprised of and allocated as follows:

Restricted Cash	\$ 234,059
Unrestricted Cash	454,315
Total Cash and Investments	<u>\$ 688,374</u>

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 2: CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of bank failure, the government's deposits may not be returned to it. The District's deposit policy is in accordance with CRS 11-10.5-101, The Colorado Public Deposit Protection Act (PDPA), which governs the investment of public funds. PDPA requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels (\$250,000) must be collateralized by eligible collateral as determined by the PDPA. The financial institution is allowed to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. The institution's internal records identify collateral by depositor and as such, these deposits are considered uninsured but collateralized. The State Regulatory Commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools. At December 31, 2019, all of the District's deposits as shown below were insured by federal depository insurance or PDPA and are therefore not deemed to be exposed to custodial credit risk.

	<u>Bank Balance</u>	<u>Carrying Balance</u>
FDIC Insured	\$ 645,993	\$ 645,993
Collateralized under PDPA (Not held in District's name)	69,054	42,381
Total Cash	<u>\$ 715,047</u>	<u>\$ 688,374</u>

INVESTMENTS

Credit Risk

Colorado statutes specify which instruments units of local government may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of the U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

The District does not have an investment policy that would further limit its investment choices. As of December 31, 2019, the District did not hold any non-bank investments.

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 3: CAPITAL ASSETS

The following is a summary of The District's capital asset activity.

	Balance			Balance
	<u>1/1/2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>12/31/2019</u>
Capital assets not being depreciated				
Land	\$ 68,000	\$ -	\$ -	\$ 68,000
Capital assets being depreciated				
Machinery and equipment	1,024,582	7,698	-	1,032,280
Buildings	239,508	-	-	239,508
Transportation equipment	108,850	52,991	34,050	127,791
Total capital assets being depreciated	1,372,940	60,689	34,050	1,399,579
Less accumulated depreciation for:				
Machinery and equipment	(914,545)	(51,737)	-	(966,282)
Buildings	(26,319)	(5,988)	-	(32,307)
Transportation equipment	(108,850)	(2,650)	(34,050)	(77,450)
Total accumulated depreciation	(1,049,714)	(60,375)	(34,050)	(1,076,039)
Total capital assets being depreciated, net	323,226	314	-	323,540
Governmental capital assets, net	<u>\$ 391,226</u>	<u>\$ 314</u>	<u>\$ -</u>	<u>\$ 391,540</u>

NOTE 4: LONG-TERM DEBT

GOVERNMENTAL ACTIVITIES

Changes in governmental activities long-term debt are as follows:

	Balance			Balance	Current	Accrued
	<u>1/1/2019</u>	<u>Advances</u>	<u>Repayments</u>	<u>12/31/2019</u>	<u>Portion</u>	<u>Interest</u>
<u>Governmental-type Activities</u>						
Lease purchase agreement	\$ 92,951	\$ -	\$ 31,168	\$ 61,783	\$ 27,190	\$ 738
Accrued leave time	6,428	-	4,562	1,866	-	-
Total Governmental-type Activities	<u>\$ 99,379</u>	<u>\$ -</u>	<u>\$ 35,730</u>	<u>\$ 63,649</u>	<u>\$ 27,190</u>	<u>\$ 738</u>

Capital Lease Purchase

In September 2014, the District entered into a lease agreement for the purchase of real property. In addition to the lease purchase proceeds of \$243,000, the District invested an additional \$52,000 in renovations to the building. The property has been capitalized as a land and building investment with a value of \$295,000. The lease has an annual interest rate of 3.60%. The lease requires 20 semi-annual payments of \$14,583, with the lease maturing in March 2024. The District made additional principal payments of \$5,000 during 2019. The lease is presently expected to be repaid in March, 2022. Payments will be due as follows:

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 4: LONG-TERM DEBT (Continued)

Capital Lease Purchase (Continued)

Capital Lease	
Year	Total
2020	\$ 29,166
2021	29,166
2022	<u>6,537</u>
Total Future Minimum Lease Payments	64,869
Less: Interest at 3.60%	<u>3,086</u>
Present Value of Lease Payments	<u>\$ 61,783</u>

NOTE 5: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District is participant in the Colorado Special Districts and Liability Pool (the "Pool") which is sponsored by the Special District Association of Colorado. The Pool insures property and liability exposures through contributions made by member district. The District does not maintain an equity interest in the self-insurance pool. Settled claims for the pool resulting from these risks have not exceeded amounts recoverable from reinsurance contracts and funds accumulated by the Pool in any of the past three years. There has been no significant reductions in insurance coverage from the prior year in any of the major categories of risk.

NOTE 6: COMMITMENTS AND CONTINGENCIES

On November 3, 1992, the voters of Colorado approved Amendment 1, commonly known as the TABOR Amendment, which adds a new Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue and debt limitations which apply to the State of Colorado, all local governments, and special districts.

The District's financial activity for the year ended December 31, 2019 will provide the basis for calculation of future limitations adjusted for allowable increases tied to inflation and local growth. Subsequent to December 31, 1992, revenue in excess of the District's "spending limit" must be refunded unless voters approve the retaining of such excess revenue. TABOR generally requires voter approval for any new tax, tax increases and new debt.

TABOR is extremely complex and subject to interpretation. Ultimate implementation may depend upon litigation and legislative guidance. The District's management believes it is in compliance with the TABOR amendment.

The Article requires an emergency reserve be set aside for 2019 in the amount of 3% or more of its fiscal year spending. At December 31, 2019, the District has reserved/restricted the following for emergencies:

General Fund	<u>\$ 18,000</u>
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GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 7: CONSERVATION TRUST FUNDS

A summary of the District's Conservation Trust activity for the year ended December 31, 2019 is as follows:

Beginning balance	\$ 234,034
Cons. Trust receipts	93,734
Interest income	379
Expenditures	<u>(55,629)</u>
Ending Balance	<u>\$ 272,518</u>

Under intergovernmental agreements, the District allocates and disburses at least 50 percent of lottery receipts to other local governments for conservation projects.

DRAFT

REQUIRED SUPPLEMENTARY INFORMATION

DRAFT

GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT

BUDGETARY COMPARISON SCHEDULE

General Fund

FOR THE YEAR ENDED DECEMBER 31, 2019

With Comparative Totals for the Year Ended December 31, 2018

	2019				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2018 Actual
REVENUES					
Taxes					
Property Taxes	\$ 529,761	\$ 529,761	\$ 528,516	\$ (1,245)	\$ 301,300
Specific Ownership Taxes	15,100	15,100	39,377	24,277	21,015
Total Tax Revenue	544,861	544,861	567,893	23,032	322,315
Intergovernmental Revenues					
Cons Trust Fund Revenue	76,000	76,000	93,734	17,734	80,512
Charges for Services					
Rents	2,000	2,000	2,000	-	2,000
Investment Earnings	1,500	1,500	2,865	1,365	1,888
Other Revenues					
Other Miscellaneous Revenue	200	200	6,099	5,899	237
TOTAL REVENUES	624,561	624,561	672,591	48,030	406,952
EXPENDITURES					
General Government (Administrative)					
Personnel Services	125,150	135,701	110,360	(25,341)	128,679
Insurance	6,500	6,500	6,841	(341)	4,842
Professional Fees	44,930	65,930	60,030	5,900	39,853
Repairs and Maintenance	4,000	4,000	2,994	1,006	3,333
Supplies	5,500	6,500	14,253	(7,753)	5,880
Telephone and Utilities	7,200	7,500	7,518	(18)	5,694
Travel and Training	1,500	1,000	530	470	-
Other Expenses	650	650	2,976	(2,326)	46,969
Total General Government	195,430	227,781	205,502	(28,403)	235,250
Public Works (Translator Operations)					
Contract Labor	-	-	24,606	(24,606)	4,762
Rentals	15,800	15,800	27,154	(11,354)	13,901
Insurance	5,750	5,750	5,396	354	5,072
Professional Fees	3,000	11,000	3,062	7,938	-
Repairs and Maintenance	10,000	10,000	4,591	5,409	8,806
Supplies	16,500	16,500	12,964	3,536	9,100
Telephone and Utilities	14,500	14,500	13,675	825	11,546
Travel and Training	3,000	3,000	1,069	1,931	1,937
Other Expenses	27,750	27,750	25,267	2,483	24,302
Total Public Works/Comm Devel	96,300	104,300	117,784	(13,484)	79,426
Parks, Recreation and Other (Conservation Trust and Recreation Funding)					
Supplies	10,000	10,000	-	10,000	11,238
Grant Funding	119,500	133,000	32,761	100,239	26,000
Intergovernmental Revenue Sharing	38,000	38,000	46,867	(8,867)	40,104
Total Parks, Recreation & Other	167,500	181,000	79,628	101,372	77,342
Capital Outlay					
General Government Capital Outlay	-	6,000	-	6,000	-
Public Works Capital Outlay	93,500	93,500	79,533	13,967	-
Parks, Recreation and Other Capital Outlay	20,000	35,000	7,718	27,282	19,081
Total Capital Outlay	113,500	134,500	87,251	47,249	19,081
Debt Service					
Principal	35,000	35,000	31,168	3,832	34,876
Interest	4,200	4,200	2,998	1,202	4,290
Total Debt Service	39,200	39,200	34,166	5,034	39,166
TOTAL EXPENDITURES	611,930	686,781	524,331	111,768	450,265
NET CHANGE IN FUND BALANCE - BUDGET BASIS	\$ 12,631	\$ (62,220)	148,260	\$ 159,798	(43,313)
FUND BALANCE, BEGINNING			479,801		523,114
FUND BALANCE, ENDING			\$ 628,061		\$ 479,801

See accompanying Independent Auditors' Report.

Gunnison County Metropolitan Recreation District

Profit & Loss Budget Performance

May 2020

	May 20	Budget	% of Budget	Jan - May 20	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
Interest Income							
CTF Interest	34.93			173.41			
Gunnison County	105.91	54.00	196.1%	129.41	270.00	47.9%	650.00
Investment Interest	63.03	67.00	94.1%	393.03	331.00	118.7%	800.00
Saguache County	0.03	4.00	0.8%	0.03	20.00	0.2%	50.00
Total Interest Income	203.90	125.00	163.1%	695.88	621.00	112.1%	1,500.00
Miscellaneous Income							
Multi-User Lease Payments	0.00	167.00	0.0%	0.00	835.00	0.0%	2,000.00
Miscellaneous Income - Other	0.00	16.00	0.0%	0.00	80.00	0.0%	200.00
Total Miscellaneous Income	0.00	183.00	0.0%	0.00	915.00	0.0%	2,200.00
Property Tax Revenue							
Gunnison County Property Tax	56,191.90	53,165.00	105.7%	474,678.98	265,825.00	178.6%	637,986.00
Gunnison County Sp. Own. Tax	2,474.79	1,667.00	148.5%	14,487.78	8,331.00	173.9%	20,000.00
Saguache County Property Tax	649.19	133.00	488.1%	1,646.02	665.00	247.5%	1,596.00
Saguache County Sp. Own. Tax	23.81	8.00	297.6%	140.11	40.00	350.3%	100.00
Total Property Tax Revenue	59,339.69	54,973.00	107.9%	490,952.90	274,861.00	178.6%	659,682.00
Total Income	59,543.59	55,281.00	107.7%	491,648.78	276,397.00	177.9%	663,382.00
Expense							
Administrative Expense							
Accounting & Audit	0.00	917.00	0.0%	4,253.85	4,581.00	92.9%	11,000.00
Administrative	0.00	0.00	0.0%	122.31	0.00	100.0%	0.00
Advertising	0.00	0.00	0.0%	831.64	0.00	100.0%	0.00
Dues - Admin	0.00	54.00	0.0%	890.84	270.00	329.9%	650.00
Elections	0.00	1,500.00	0.0%	342.79	7,500.00	4.6%	18,000.00
Equipment	0.00	83.00	0.0%	0.00	415.00	0.0%	1,000.00
Insurance							
Insurance - Liability, Property	0.00	542.00	0.0%	12,197.00	2,710.00	450.1%	6,500.00
Insurance - Other	0.00			-342.00			
Total Insurance	0.00	542.00	0.0%	11,855.00	2,710.00	437.5%	6,500.00
Legal - Administrative	0.00	4,750.00	0.0%	1,543.69	23,750.00	6.5%	57,000.00
Office, Postage & Advertising	29.70	500.00	5.9%	6,161.75	2,500.00	246.5%	6,000.00
Planning & Development							
Television System Analysis	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Planning & Development - Oth...	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Planning & Development	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Telephone - Administrative	206.29	250.00	82.5%	835.87	1,250.00	66.9%	3,000.00
Training & Travel - Admin.	32.20	83.00	38.8%	176.78	415.00	42.6%	1,000.00
Treasurer's Fees	1,708.42	1,653.00	103.4%	14,214.50	8,265.00	172.0%	19,835.00
Administrative Expense - Other	0.00			49.70			
Total Administrative Expense	1,976.61	10,332.00	19.1%	41,278.72	51,656.00	79.9%	123,985.00
Bank Charges	3.50			32.25			
Employee Expense							
Compensated Absences Exp Adj...	33.47	0.00	100.0%	33.47	0.00	100.0%	0.00
Insurance - Work Comp & Unemp.	14.79	381.00	3.9%	-86.28	1,905.00	-4.5%	4,574.00
Payroll Tax Employer Expense							
FICA tax employer	305.71	434.00	70.4%	1,993.49	2,170.00	91.9%	5,208.00
Medicare tax employer	71.50	102.00	70.1%	466.22	510.00	91.4%	1,218.00
Total Payroll Tax Employer Expen...	377.21	536.00	70.4%	2,459.71	2,680.00	91.8%	6,426.00
Wages - Compensated Absences							
Vacation expense	0.00			-2,721.35			
Total Wages - Compensated Abs...	0.00			-2,721.35			
Wages, District Manager	4,930.78	5,666.67	87.0%	22,230.79	28,333.31	78.5%	68,000.00
Wages, Operations Staff	0.00	1,333.00	0.0%	768.75	6,665.00	11.5%	16,000.00
Total Employee Expense	5,356.25	7,916.67	67.7%	22,685.09	39,583.31	57.3%	95,000.00
Facility							
Capital Purchase, Facility							
Interest, Lease Purchase	0.00	342.00	0.0%	1,106.80	1,706.00	64.9%	4,100.00
Principal, Lease Purchase	0.00	2,917.00	0.0%	13,476.16	14,581.00	92.4%	35,000.00
Total Capital Purchase, Facility	0.00	3,259.00	0.0%	14,582.96	16,287.00	89.5%	39,100.00
Furniture & Fixtures	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Maintenance & Improvements	0.00	333.00	0.0%	0.00	1,665.00	0.0%	4,000.00
Utilities - District Facility	0.00	400.00	0.0%	1,242.63	2,000.00	62.1%	4,800.00
Total Facility	0.00	3,992.00	0.0%	15,825.59	19,952.00	79.3%	47,900.00
Operations Expense							
Capital Outlay							
Contract Labor	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Equipment	0.00	0.00	0.0%	2,814.94	0.00	100.0%	0.00
Materials	0.00	0.00	0.0%	19,107.50	0.00	100.0%	0.00
Vehicles	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Capital Outlay - Other	0.00	9,167.00	0.0%	0.00	45,831.00	0.0%	110,000.00
Total Capital Outlay	0.00	9,167.00	0.0%	21,922.44	45,831.00	47.8%	110,000.00
Contract Labor	1,187.50	625.00	190.0%	2,706.25	3,125.00	86.6%	7,500.00
Contractor Broadcast Engineer	0.00	5,000.00	0.0%	20,377.06	25,000.00	81.5%	60,000.00
Dues - Operations	0.00	62.00	0.0%	0.00	310.00	0.0%	750.00
Equip. Rental/Joint Pole Usage	0.00	67.00	0.0%	0.00	331.00	0.0%	800.00
Insurance - Property	0.00	417.00	0.0%	0.00	2,081.00	0.0%	5,000.00
Legal - Operations	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Licenses and Permits	0.00	417.00	0.0%	0.00	2,081.00	0.0%	5,000.00
Materials	1,425.99	1,250.00	114.1%	7,541.34	6,250.00	120.7%	15,000.00
Site Lease	0.00	1,250.00	0.0%	-56.12	6,250.00	-0.9%	15,000.00
Subscriber Fees	250.00	1,917.00	13.0%	7,363.44	9,581.00	76.9%	23,000.00
Tools & Equipment	0.00	125.00	0.0%	0.00	625.00	0.0%	1,500.00
Training & Travel - Operations	0.00	42.00	0.0%	0.00	206.00	0.0%	500.00
Translator Audit Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Utilities - Operations	145.23	1,292.00	11.2%	3,627.57	6,456.00	56.2%	15,500.00
Vehicle Expense							
ATV Operating & Maint.	0.00	55.00	0.0%	0.00	275.00	0.0%	667.00
Insurance - Vehicles	0.00	83.00	0.0%	0.00	415.00	0.0%	1,000.00
Snow Cat Operating & Maint.	0.00	55.00	0.0%	103.76	275.00	37.7%	667.00
Snow Mobile Operating & Maint.	0.00	55.00	0.0%	0.00	275.00	0.0%	666.00
Truck Maintenance	0.00	83.00	0.0%	576.98	415.00	139.0%	1,000.00
Truck Operating	0.00	125.00	0.0%	0.00	625.00	0.0%	1,500.00
Vehicle Purchase	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Vehicle Expense - Other	0.00			0.17			
Total Vehicle Expense	0.00	456.00	0.0%	680.91	2,280.00	29.9%	5,500.00
Total Operations Expense	3,008.78	22,087.00	13.6%	64,162.89	110,407.00	58.1%	265,050.00
Payroll Expenses	0.00			-396.65			
Principal Payments Offset	0.00			-13,476.16			
Recreation Funding	10,000.00	10,000.00	100.0%	10,900.00	50,000.00	21.8%	120,000.00

Gunnison County Metropolitan Recreation District
Profit & Loss Budget Performance

May 2020

	May 20	Budget	% of Budget	Jan - May 20	YTD Budget	% of Budget	Annual Budget
Uncategorized Expenses	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Wages, District Manager	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Expense	20,345.14	54,327.67	37.4%	141,011.73	271,598.31	51.9%	651,935.00
Net Ordinary Income	39,198.45	953.33	4,111.7%	350,637.05	4,798.69	7,306.9%	11,447.00
Other Income/Expense							
Other Income							
Conservation Trust Fund Income							
Revenue - CTF	0.00	6,333.00	0.0%	0.00	31,665.00	0.0%	76,000.00
Conservation Trust Fund Income ...	0.00			20,439.76			
Total Conservation Trust Fund Income	0.00	6,333.00	0.0%	20,439.76	31,665.00	64.6%	76,000.00
Total Other Income	0.00	6,333.00	0.0%	20,439.76	31,665.00	64.6%	76,000.00
Other Expense							
Conservation Trust Fund Expense							
Grant Funding, CTF	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Intergovernmental Contributions	0.00	3,167.00	0.0%	0.00	15,831.00	0.0%	38,000.00
Operations Expense - CTF							
Capital Outlay - CTF	0.00	2,500.00	0.0%	0.00	12,500.00	0.0%	30,000.00
Contract Labor - CTF	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Materials - CTF	0.00	667.00	0.0%	0.00	3,331.00	0.0%	8,000.00
Site Lease - CTF	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Operations Expense - CTF - ...	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Operations Expense - CTF	0.00	3,167.00	0.0%	0.00	15,831.00	0.0%	38,000.00
Total Conservation Trust Fund Expen...	0.00	6,334.00	0.0%	0.00	31,662.00	0.0%	76,000.00
Depreciation Expense	0.00	0.00	0.0%	0.00	0.00	0.0%	0.00
Total Other Expense	0.00	6,334.00	0.0%	0.00	31,662.00	0.0%	76,000.00
Net Other Income	0.00	-1.00	0.0%	20,439.76	3.00	681,325.3%	0.00
Net Income	39,198.45	952.33	4,116.1%	371,076.81	4,801.69	7,728.0%	11,447.00

Gunnison County Metropolitan Recreation District
Balance Sheet Prev Year Comparison

As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Capital Reserve/G S & L 3116	143,772.33	143,279.51	492.82	0.3%
Checking/Comm Banks 23116765	264,637.30	193,859.12	70,778.18	36.5%
Consv. Trust Funds/GB&T 2221...	293,131.22	216,782.11	76,349.11	35.2%
Investment/Comm Banks 353472...	133,383.89	50,978.48	82,405.41	161.7%
Investment/G B & T 2221608	46,564.35	46,494.74	69.61	0.2%
Payroll / Comm Banks 2003969379	4,524.32	12,838.95	-8,314.63	-64.8%
Total Checking/Savings	886,013.41	664,232.91	221,780.50	33.4%
Accounts Receivable				
Accounts Receivable	57,843.40	0.00	57,843.40	100.0%
Total Accounts Receivable	57,843.40	0.00	57,843.40	100.0%
Other Current Assets				
Cash with County Treasurer	1,690.12	1,690.12	0.00	0.0%
Property Tax Receivable	529,761.00	529,761.00	0.00	0.0%
Total Other Current Assets	531,451.12	531,451.12	0.00	0.0%
Total Current Assets	1,475,307.93	1,195,684.03	279,623.90	23.4%
Fixed Assets				
Accumulated Depreciation				
Building	-26,319.00	-26,319.00	0.00	0.0%
Machinery and Equipment	-914,545.00	-914,545.00	0.00	0.0%
Transportation Equipment	-108,850.00	-108,850.00	0.00	0.0%
Total Accumulated Depreciation	-1,049,714.00	-1,049,714.00	0.00	0.0%
Property Plant & Equipment				
Building	239,508.00	239,508.00	0.00	0.0%
Land	68,000.00	68,000.00	0.00	0.0%
Machinery and Equipment	1,024,582.00	1,024,582.00	0.00	0.0%
Transportation Equipment	161,841.00	161,841.00	0.00	0.0%
Total Property Plant & Equipment	1,493,931.00	1,493,931.00	0.00	0.0%
Total Fixed Assets	444,217.00	444,217.00	0.00	0.0%
TOTAL ASSETS	1,919,524.93	1,639,901.03	279,623.90	17.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	22,423.94	8,566.83	13,857.11	161.8%
Total Accounts Payable	22,423.94	8,566.83	13,857.11	161.8%
Other Current Liabilities				
Deferred Revenue	529,761.00	529,761.00	0.00	0.0%
Lease Purchase Agreement	79,474.56	92,950.72	-13,476.16	-14.5%
Payroll Liability, Wages				
Accrued Compensated Ab...	2,760.01	6,801.47	-4,041.46	-59.4%
Work Comp. Insurance lia...	31.38	314.66	-283.28	-90.0%
Total Payroll Liability, Wages	2,791.39	7,116.13	-4,324.74	-60.8%
Payroll Tax Liability				
Federal WH tax payable, ...	552.00	840.00	-288.00	-34.3%
FICA tax payable, employee	305.71	843.36	-537.65	-63.8%
Medicare tax payable, em...	71.50	197.24	-125.74	-63.8%
State tax payable, employee	456.00	514.00	-58.00	-11.3%
Total Payroll Tax Liability	1,385.21	2,394.60	-1,009.39	-42.2%
Total Other Current Liabilities	613,412.16	632,222.45	-18,810.29	-3.0%
Total Current Liabilities	635,836.10	640,789.28	-4,953.18	-0.8%
Total Liabilities	635,836.10	640,789.28	-4,953.18	-0.8%
Equity				
Fund Equity-Retained Earnings				
Board Desig. - Capital Projects	142,725.00	142,725.00	0.00	0.0%
Nonspendable	11,179.00	11,179.00	0.00	0.0%
Reserved for TABOR Emergency	824.00	824.00	0.00	0.0%

06/10/20

Gunnison County Metropolitan Recreation District
Balance Sheet Prev Year Comparison

As of May 31, 2020

	May 31, 20	May 31, 19	\$ Change	% Change
Restricted for CTF Purposes	195,379.00	195,379.00	0.00	0.0%
Unrestricted	173,008.22	173,008.22	0.00	0.0%
Total Fund Equity-Retained Earnings	523,115.22	523,115.22	0.00	0.0%
Net Assets	323,808.99	323,808.99	0.00	0.0%
Retained Earnings	65,687.81	-76,030.93	141,718.74	186.4%
Net Income	371,076.81	228,218.47	142,858.34	62.6%
Total Equity	1,283,688.83	999,111.75	284,577.08	28.5%
TOTAL LIABILITIES & EQUITY	1,919,524.93	1,639,901.03	279,623.90	17.1%

Gunnison County Metropolitan Recreation District Profit & Loss Prev Year Comparison

May 2020

	May 20	May 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Interest Income				
CTF Interest	34.93	0.00	34.93	100.0%
Gunnison County	105.91	5.72	100.19	1,751.6%
Investment Interest	63.03	0.00	63.03	100.0%
Saguache County	0.03	0.00	0.03	100.0%
Interest Income - Other	0.00	108.65	-108.65	-100.0%
Total Interest Income	203.90	114.37	89.53	78.3%
Property Tax Revenue				
Gunnison County Property T...	56,191.90	127,525.22	-71,333.32	-55.9%
Gunnison County Sp. Own. ...	2,474.79	1,295.15	1,179.64	91.1%
Saguache County Property ...	649.19	485.61	163.58	33.7%
Saguache County Sp. Own. ...	23.81	21.71	2.10	9.7%
Total Property Tax Revenue	59,339.69	129,327.69	-69,988.00	-54.1%
Total Income	59,543.59	129,442.06	-69,898.47	-54.0%
Expense				
Administrative Expense				
Accounting & Audit	0.00	260.00	-260.00	-100.0%
Administrative	0.00	2.84	-2.84	-100.0%
Legal - Administrative	0.00	9,410.89	-9,410.89	-100.0%
Office, Postage & Advertising	29.70	1,135.92	-1,106.22	-97.4%
Telephone - Administrative	206.29	572.33	-366.04	-64.0%
Training & Travel - Admin.	32.20	0.00	32.20	100.0%
Treasurer's Fees	1,708.42	3,842.06	-2,133.64	-55.5%
Total Administrative Expense	1,976.61	15,224.04	-13,247.43	-87.0%
Bank Charges	3.50	39.00	-35.50	-91.0%
Employee Expense				
Compensated Absences Ex...	33.47	0.00	33.47	100.0%
Insurance - Work Comp & U...	14.79	119.77	-104.98	-87.7%
Payroll Tax Employer Expen...				
FICA tax employer	305.71	421.88	-116.17	-27.5%
Medicare tax employer	71.50	98.62	-27.12	-27.5%
Total Payroll Tax Employer ...	377.21	520.50	-143.29	-27.5%
Wages, District Manager	4,930.78	6,801.35	-1,870.57	-27.5%
Total Employee Expense	5,356.25	7,441.62	-2,085.37	-28.0%
Facility				
Maintenance & Improvements	0.00	30.20	-30.20	-100.0%
Utilities - District Facility	0.00	195.00	-195.00	-100.0%
Total Facility	0.00	225.20	-225.20	-100.0%
Operations Expense				
Capital Outlay				
Contract Labor	0.00	486.94	-486.94	-100.0%
Equipment	0.00	899.19	-899.19	-100.0%
Materials	0.00	28.12	-28.12	-100.0%
Total Capital Outlay	0.00	1,414.25	-1,414.25	-100.0%
Contract Labor				
Technicians	0.00	475.00	-475.00	-100.0%
Contract Labor - Other	1,187.50	294.30	893.20	303.5%
Total Contract Labor	1,187.50	769.30	418.20	54.4%
Materials	1,425.99	3,655.95	-2,229.96	-61.0%
Subscriber Fees	250.06	3,020.06	-2,770.00	-91.7%
Utilities - Operations	145.23	1,924.10	-1,778.87	-92.5%
Vehicle Expense				
Snow Cat Operating & M...	0.00	135.00	-135.00	-100.0%
Truck Maintenance	0.00	1,101.42	-1,101.42	-100.0%
Truck Operating	0.00	160.94	-160.94	-100.0%
Total Vehicle Expense	0.00	1,397.36	-1,397.36	-100.0%
Operations Expense - Other	0.00	237.97	-237.97	-100.0%
Total Operations Expense	3,008.78	12,418.99	-9,410.21	-75.8%

Gunnison County Metropolitan Recreation District
Profit & Loss Prev Year Comparison

May 2020

	May 20	May 19	\$ Change	% Change
Payroll Expenses	0.00	0.00	0.00	0.0%
Recreation Funding	10,000.00	0.00	10,000.00	100.0%
Uncategorized Expenses	0.00	0.00	0.00	0.0%
Total Expense	20,345.14	35,348.85	-15,003.71	-42.4%
Net Ordinary Income	39,198.45	94,093.21	-54,894.76	-58.3%
Other Income/Expense				
Other Expense				
Conservation Trust Fund Expen...				
Operations Expense - CTF				
Capital Outlay - CTF	0.00	10,640.00	-10,640.00	-100.0%
Total Operations Expense - ...	0.00	10,640.00	-10,640.00	-100.0%
Total Conservation Trust Fund ...	0.00	10,640.00	-10,640.00	-100.0%
Total Other Expense	0.00	10,640.00	-10,640.00	-100.0%
Net Other Income	0.00	-10,640.00	10,640.00	100.0%
Net Income	39,198.45	83,453.21	-44,254.76	-53.0%



June Payables

June 17th, 2020

Vendor	Amount	COA	Notes
Atmos Energy	\$30.38	Facilities, Utilities, District Facilities	
City of Gunnison	\$465.67	<ul style="list-style-type: none"> \$228.26 (Facilities, Utilities, District Facilities) \$237.41 (Utilities, Translator Site, W Mountain) 	Auto Pay
Comcast	\$808.50	Operations, Subscriber Fees	
Datavix	\$6,071.37	<ul style="list-style-type: none"> \$5,790.36 (Operations, Contract Labor: Broadcast Engineer) \$202.50 (Operations, Materials) \$78.51 (Operations, Tools and Equipment) 	05/15-05/16 visit 05/20-05/22 visit
Discovery	\$831.05	Operations, Subscriber Fees	May bill
Fullmers ACE Hardware	\$2.99	Administrative, Office	
GCEA	\$639.56	Utilities, Translator Site <ul style="list-style-type: none"> \$51.14 (Almont) g \$161.52 (CB South) g \$87.41 (Pitkin) g \$104.04 (Sargents) g \$148.39 (Parlin) g \$86.69 (Sapinero) g \$X (Powderhorn) \$X (Gateview) 	Auto Pay
HVM Security	\$90.00	Utilities, District Utilities	Quarterly Bill
Law of the Rockies	\$307.20	Administrative, Legal	
Paper Clip	\$5.73	Admin, Office	
Spectrum	\$189.97	Administrative, Telephone	
Stotler & Young	\$585.00	Administrative, Accounting	
Credit Card Wells Fargo	Charge	COA	Notes
Amazon	\$382.60	Operations, Materials	
Amazon	\$2,026.66	Operations, Capital Outlay, Studio	2 Ubiquiti AirFiber Wireless Bridge (AF-5) antennas
Display Systems	\$110.00	Operations, Subscriber Fees	Auto Pay
Dish	\$140.06	Operations, Subscriber Fees	Auto Pay

		• Two at \$70.03 each	
Dish	\$226.32	Operations, Materials	Replacement Receivers
Generac Mobile Link	\$4.99	Operations, Utilities, Translator Site, Monarch	Auto Pay
USPS	\$1.20	Administrative, Election	
Zoom	\$16.32	Administrative, Telephone	
Wells Fargo Total	\$2,908.15		
Other	Amount	COA	Notes
Shelley Garcia and Barry White	\$3,000.00	Operations, Site Lease Expense, CB South	2021 CB South Lease Payment

June Call Log				
Richard Holst	Powderhorn	N/A	Reported not having any channels (I informed him this is due to Frost doing work at the Powderhorn site that day).	5/15
Neal Diggins	Gunnison	N/A	Reported receiving fewer channels each time he "re-programmed his television".	5/18
James Sharpton	Pitkin	970-641-0252	8.3 very pixelated	5/18
Jon Keller	Powderhorn	970-641-4612	Reported all channels back on	05/23
Ingrid Gebavi	Crested Butte	847-716-0994	Reported audio issue with channel 4-1. Audio goes in and out.	5/28
Jill Parsley	Skyland	713-256-3954	Inquired about ability to receive signal from Skyland residence.	5/28
Nan Lumb	Crested Butte	970-209-1470	Reported all PBS channels out for about one week	6/1
Jim Coressel	Gunnison (4277 CR 10)	970-641-6317	Reported some channels having poor signal over last five days. Also thanked us for good service throughout Pandemic.	6/4
Al Harley	Gunnison	N/A	Reported an "Error" bar across channel 13 (Discovery)	6/4
Janet Truit	CB South	970-275-9480	Reported (2.2,4.2,4.3,4.5,12.1,13.2,31.1 as no signal)	6/6
Robert Schultz	CB South	970-349-5186	Reported several channels having gone out	6/6
August Calderaro	Gunnison	719-238-2196	Reported several channels having gone out	6/7
Josephine Kellett	Mt. Crested Butte	970-209-3928	Reported several channels having gone out	6/7
Mark Peterson	Gunnison	970-710-1847	Reported several channels having gone out	6/8
Scott Hitchens	Gunnison	970-596-3341	Reported several channels having gone out	6/8
August Calderaro	Gunnison	719-238-2196	Called to thank us for quick response.	6/8
Bob Beda	Gunnison	970-641-3163	Reported 2.2, 4.2,4.3,4.4,4.5,4.6,12.1,13.2,31.1 as no signal)	6/8
Scott (?)	N/A	970-641-0853	Called to report several channels out	6/8
Mark Peterson	Gunnison	970-710-1847	Called to thank for quick response.	6/8
Jim Coressel	Gunnison (4277 CR 10)	970-641-6317	Called to thank Met Rec for the fix.	6/10
Karen Jensen	Gunnison	E-mail	Reported not receiving several channels. Hedda suggested she re-scan.	6/10
Janet Truit	CB South	970-275-9480	Reported channels to have returned, with some fade out of the 4's in evening hours. Thanked Met Rec for upgrades.	6/10