



2025 Budget Message

Gunnison County Metropolitan Recreation District: North Subdistrict

The Gunnison County Metropolitan Recreation District (“MetRec”) is a Special District of the State of Colorado formed on December 21, 1978, under the provisions of Part 8 of Article 1 of Title 32 C.R.S. 1973. In 2021, two sub-districts were formed within MetRec’s service area; one encompasses the Crested Butte Fire Protection District (North Subdistrict), and the other comprised the remainder of MetRec’s service area (South Subdistrict).

In November of 2022, the voters in MetRec’s North Subdistrict approved ballot issue 6B, which increased their MetRec mill levy by 2.0 mills and is budgeted as the North Subdistrict Fund. According to the North Subdistrict Recreation Ballot Resolution approved by the voters, MetRec’s additional North Subdistrict 2.0 mill funds can only be spent on three recreation funding purposes in the North Subdistrict as follows:

- 30-60% shall be appropriated for capital construction and may be spent annually or put into capital reserves.
- 30-60% can be appropriated to support local nonprofits that support recreation and must be spent annually.
- 10-40% shall be appropriated to any municipality, government agency, or local nonprofit to maintain the quality of recreation experiences and may be spent annually or put into capital reserves.

Mission

The mission of MetRec is to provide high-quality over-the-air TV translator service and strategic leadership that leverages innovative partnerships to accomplish vital recreation opportunities for our communities.

Services

MetRec supports and helps catalyze priority recreation projects and amenities within its service area through annual grant programs and strategic initiatives. For the 2025 fiscal year, \$1,354,874 has been budgeted to meet MetRec’s North Subdistrict recreation service needs from the North Subdistrict Fund as follows:

- Capital – 58% = \$785,827
- Nonprofit – 32% = \$433,560
- Community – 10% = \$135,487

Accounting

MetRec uses the modified accrual basis of accounting in which revenues are recognized when they become measurable and available as net current assets. Expenditures are recognized when the related fund liability is incurred. MetRec is compliant with GASB34 and GASB54 accounting practices.

Meetings

The Board of Directors of MetRec meets on the last Wednesday of each month. Meetings are held at the MetRec office at 710 S. 9th Street in Gunnison and the Crested Butte Town Hall at 507 Maroon Avenue in Crested Butte or telephonically with public access via Zoom. The meeting schedule is posted on MetRec's website and at MetRec's office.

Inquiries

The 2025 budget is available on MetRec's website or by request. Questions regarding the 2025 budget may be addressed to the Board of Directors of MetRec or the Executive Director.

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Phone: (970) 641-8725
Email: derrick@gcmetrec.com
MetRec website: www.gcmetrec.com

Board of Directors
Cassia Cadenhead, President
Keith Bauer, Treasurer
Earl Marshall, Director
David Wiens, Director
Mary Haskell, Director

**GUNNISON COUNTY METROPOLITAN RECREATION DISTRICT
NORTH SUBDISTRICT**

RESOLUTION NO. 2024-10

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (“Board”) of Gunnison County Metropolitan Recreation District (“District”) has appointed a budget committee to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before December 13, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 12, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Gunnison County Metropolitan Recreation District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 1,438,698
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2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$1,932,874
From fund transfers	\$0
From sources other than general property tax	\$76,000
From general property tax abatements	\$0
From general property tax	\$1,394,581
From State backfill	\$0
Total	\$3,403,455

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Gunnison County Metropolitan Recreation District for the 2025 fiscal year. In the event of recertification of values by the

County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section shall be deemed ratified by the Board.

4. That the budget, as hereby approved and adopted, subject to any adjustments due to final assessed valuation, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$1,322,581; and

WHEREAS, the preliminary 2024 valuation for assessment of the District, as certified by the County Assessor, is \$661,290,800.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gunnison County Metropolitan Recreation District:

1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 2.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,322,581.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Gunnison County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Gunnison County Metropolitan Recreation District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and


WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

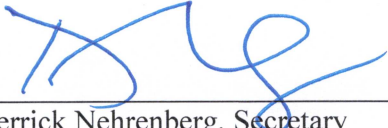
NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gunnison County Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$1,438,698
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Adopted this 12th day of December 2024

GUNNISON COUNTY METROPOLITAN
RECREATION DISTRICT

By: 
Cassia Cadenhead, Chair

Attest:

Derrick Nehrenberg, Secretary

GUNNISON COUNTY METROPOLITAN RECREATION NORTH SUBDISTRICT
Assessed Value, Property Tax and Mill Levy Information

2023 Actual	2024 Adopted Budget	2025 Preliminary Budget
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Assessed Valuation

North Subdistrict	\$ <u>440,762,790</u>	\$ <u>656,777,350</u>	\$ <u>661,290,800</u>
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Mill Levy

General Fund - North Subdistrict	<u>2.000</u>	<u>2.000</u>	<u>2.000</u>
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Property Taxes


General Fund - North Subdistrict	\$ <u>881,525</u>	\$ <u>1,313,554</u>	\$ <u>1,322,581</u>
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GUNNISON COUNTY METROPOLITAN RECREATION NORTH SUBDISTRICT

**NORTH SUBDISTRICT FUND
2025 Preliminary Budget
with 2023 Actual, 2024 Adopted Budget and 2024 Estimated**

	2023 Actual	01/24-11/24 YTD Actual	2024 Adopted Budget	2024 Estimated	2025 Preliminary
BEGINNING FUND BALANCE	\$ -	785,571	742,058	\$ 785,571	\$ 1,932,874
REVENUE					
Property Taxes	929,492	1,404,391	1,313,554	1,381,814	1,322,581
Specific Ownership Taxes	-	57,109	78,813	69,500	72,000
Investment Earnings	2,229	65,403	25,000	73,000	76,000
Total Revenue	<u>931,721</u>	<u>1,526,902</u>	<u>1,417,367</u>	<u>1,524,314</u>	<u>1,470,581</u>
Total Funds Available	<u>931,721</u>	<u>2,312,473</u>	<u>2,159,425</u>	<u>2,309,885</u>	<u>3,403,455</u>
EXPENDITURES					
Capital Grant Funding	-	19,372	774,555	-	785,827
Operations Grant Funding	91,979	454,993	427,341	297,383	433,560
Community Grant Funding	27,045	57,500	133,544	37,500	135,487
Other	630	-	-	-	-
Treasurer's Fees	26,496	42,218	39,406	42,128	39,707
Total Expenditures	<u>146,150</u>	<u>574,083</u>	<u>1,374,846</u>	<u>377,011</u>	<u>1,394,581</u>
Transfers and Other Sources (Uses) of Funds					
Emergency Reserves	-	-	(42,521)	-	(44,117)
Total Expenditures Requiring Appropriation	<u>146,150</u>	<u>574,083</u>	<u>1,417,367</u>	<u>377,011</u>	<u>1,438,698</u>
ENDING FUND BALANCE	<u>\$ 785,571</u>	<u>\$ 1,738,390</u>	<u>\$ 742,058</u>	<u>\$ 1,932,874</u>	<u>\$ 1,964,756</u>

I, Keith Bauer, certify that this is a true and accurate copy of the 2025 budget adopted for the North Subdistrict of the Gunnison County Metropolitan Recreation District for the 2025 Budget Year.



Treasurer



Date